



CALTAGIRONE SpA



**Ordinary and Extraordinary
Shareholders' Meeting
April 24, 2013**

2012 Financial highlights

<i>Euro (000)</i>	2012	2011	Δ%
Operating revenues	1,413,423	1,452,191	-2.7%
Raw materials	(484,943)	(481,845)	0.6%
Personnel	(263,879)	(257,380)	2.5%
Other operating costs	(538,255)	(561,742)	-4.2%
Total operating costs	(1,287,077)	(1,300,967)	-1.1%
EBITDA	126,346	151,224	-16.5%
<i>EBITDA margin</i>	<i>8.9%</i>	<i>10.4%</i>	
Depreciation, amortization & provision	(134,533)	(100,259)	34.2%
EBIT	(8,187)	50,965	n,a,
<i>EBIT margin</i>	<i>-0.5%</i>	<i>3.5%</i>	
Financial results	(26,773)	(101,993)	73.8%
Pretax profit	(27,223)	(44,286)	38.5%
Taxes	8,260	12,222	-32.4%
Net profit	(35,483)	(56,508)	37.2%
Minorities	(21,089)	(6,477)	
Group net profit	(14,394)	(50,031)	71.2%
Net financial position	(168,166)	(107,893)	


Subsidiaries: Cement



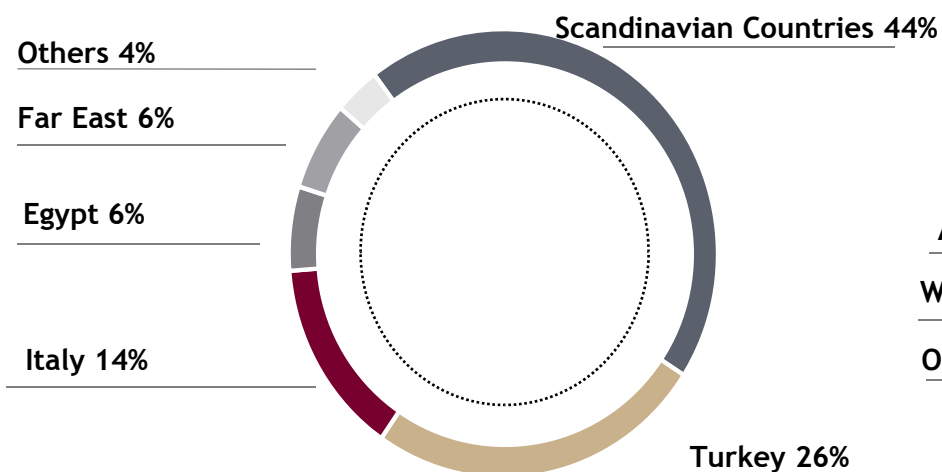
- Cementir Holding is an international producer of white and grey cement, vertically integrated into aggregates, ready-mix and concrete products:
 - worldwide leader in white cement production and # 1 ready-mix producer in Scandinavia
 - # 1 cement and ready-mix producer in Denmark
 - # 2 grey cement producer in Scandinavia
 - among the top cement and ready-mix player in Turkey
 - # 4 cement player in Italy
 - quoted on the STAR segment of the Italian Stock Exchange

- Today Cementir Holding has operations in 16 countries and exports its products worldwide.

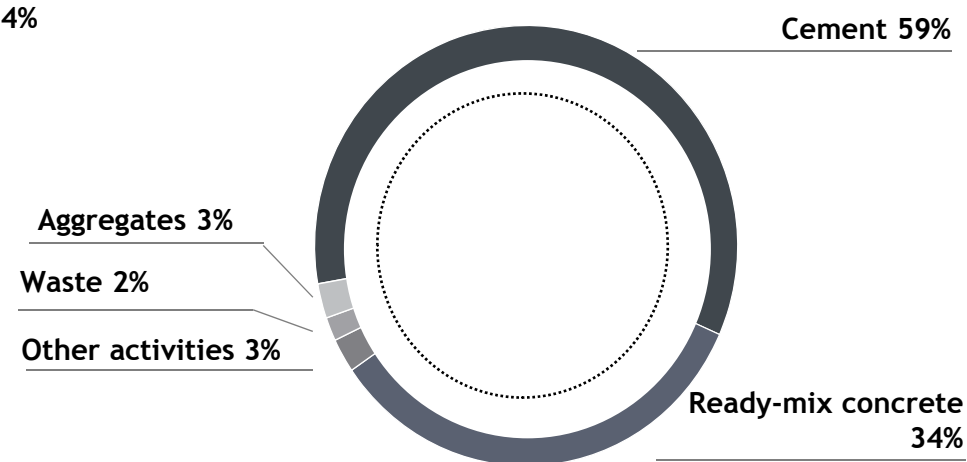
Subsidiaries: Cement

 cementirholding <small>CALTAGIRONE GROUP</small>		2012	2011
Operating Revenues	EUR M	976.2	933.0
EBITDA	EUR M	138.1	124.2
Group Net Profit	EUR M	16.5	3.0
Cement sales	M TON	9.8	10.5
Ready-mix concrete sales	M MC	3.6	3.8
Aggregates sales	M TON	3.5	3.8
Caltagirone SpA Direct/Indirect stake	%	58.8%	58.8%

2012 Revenues by geography



2012 Revenues by business




Subsidiaries: Construction



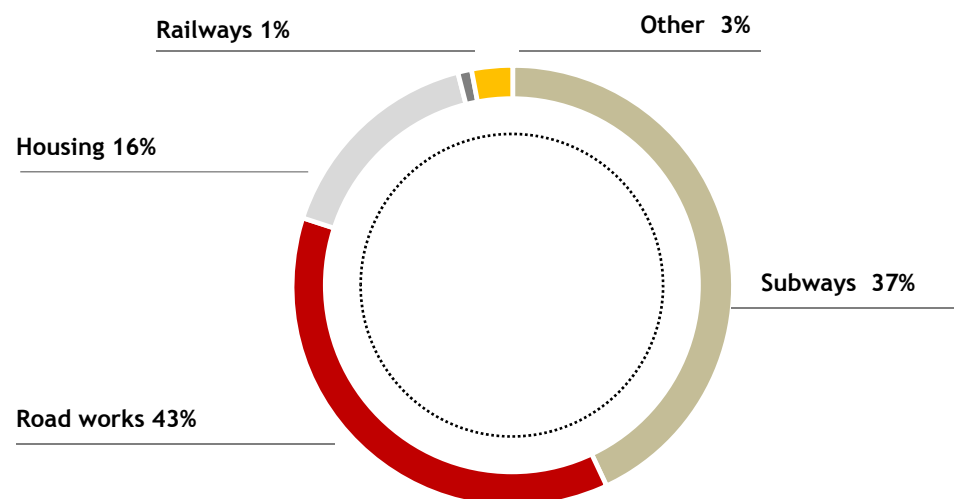
- Since 1890 Vianini Lavori operates in the civil engineering and infrastructure sectors and it has developed 2000 km of roads, 250 km of galleries, 3000 km of water infrastructure, 380 km of railways and underground, 130 bridges, 6 airports, 12 dams worldwide
- Today Vianini Lavori is one of the main Italian “General Contractors” and operates in the infrastructure, water (Acqua Campania), highways (SAT-Società Autostrada Tirrenica) and railways (Grandi Stazioni) concessions segments”
- It holds stakes in other companies, among which: Cementir Holding, Eurostazioni, Acqua Campania, Acea, Metro C
- The company is quoted on the Italian Stock Exchange since 1986

Subsidiaries: Construction

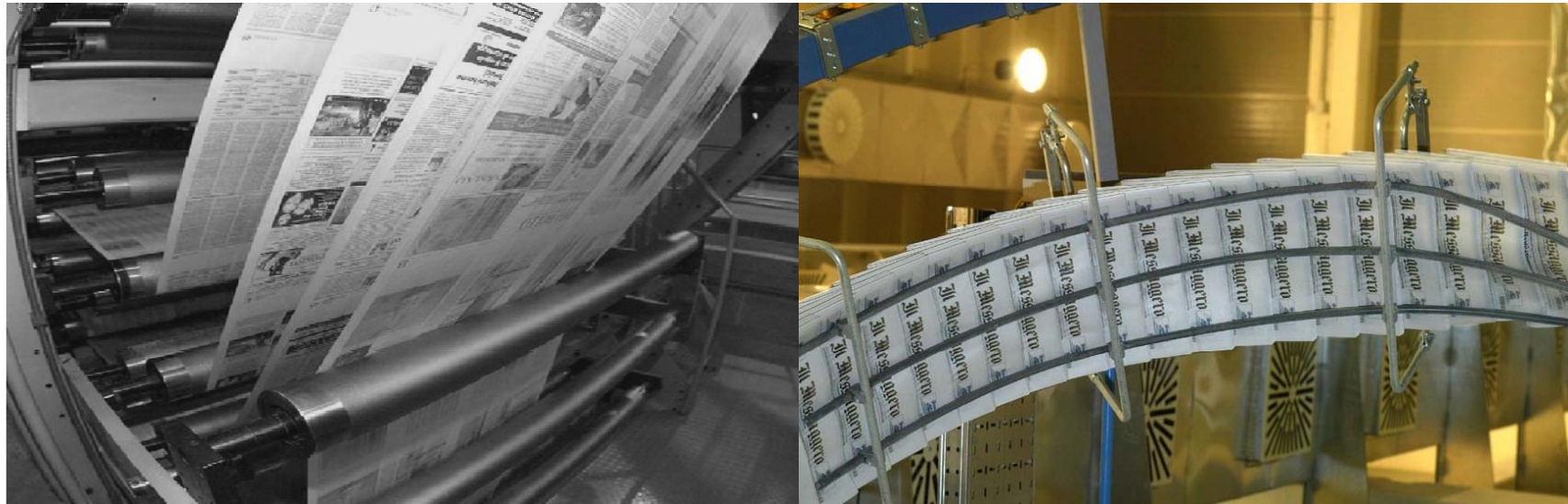
 VIANINI LAVORI S.P.A.		
		<div>2012</div> <div>2011</div>
Operating Revenues	EUR M	211.7 262.4
Ebitda	EUR M	3.5 18.6
Group Net Profit	EUR M	6.3 9.3
Net cash as of 31/12/12	EUR M	20.9 70.2
Caltagirone SpA Direct/Indirect stake	%	56.5% 56.5%

31/12/2012 Order backlog by sector

- The order backlog at 31/12/2012 amounted to **1.79 billion** euro; among the main orders:
- Livorno - Civitavecchia Highway
 - Rome Subway Line B Extension
 - Housing projects




Subsidiaries: Media



- Caltagirone Editore is the # 2 media Group in Italy with around 23.48% of average daily readers⁽¹⁾ and it is quoted on the Italian Stock Exchange since 2000
- The Group publishes 5 newspapers: Il Messaggero, Il Mattino, Il Gazzettino, Corriere Adriatico and Nuovo Quotidiano di Puglia and one Social Free Press: Leggo. Piemme is the Group advertising agency
- Caltagirone Editore has a strong regional leadership⁽¹⁾: # 1 in Lazio with 69% market share, # 1 in Campania with around 70.7% market share; # 1 in Marche with over 69% market share; # 2 in Veneto with 34.5%; leader in Salento with 82% market share
- Leggo is the second free press in Italy with 1.35 million of average daily readers ⁽¹⁾

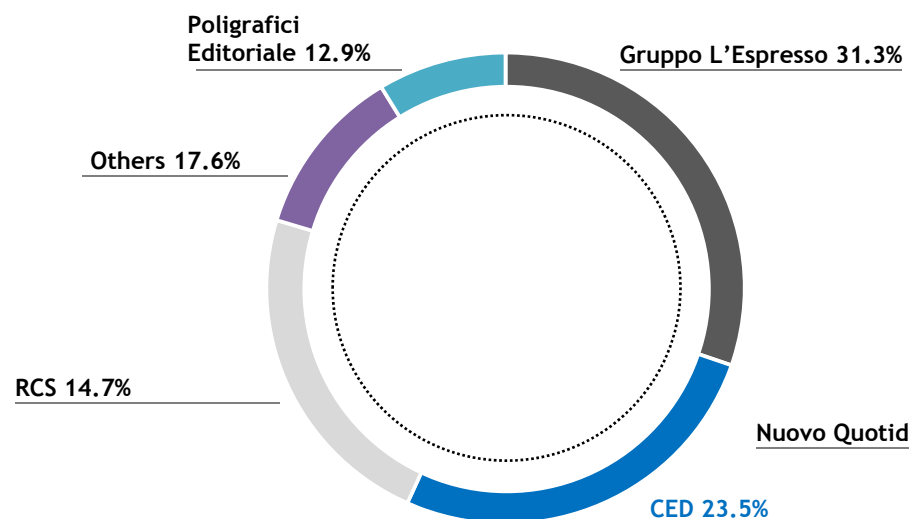
(1) Source: Audipress 2012/III excluding sports and economic newspapers. It includes all Group daily newspapers and free press

Subsidiaries: Media

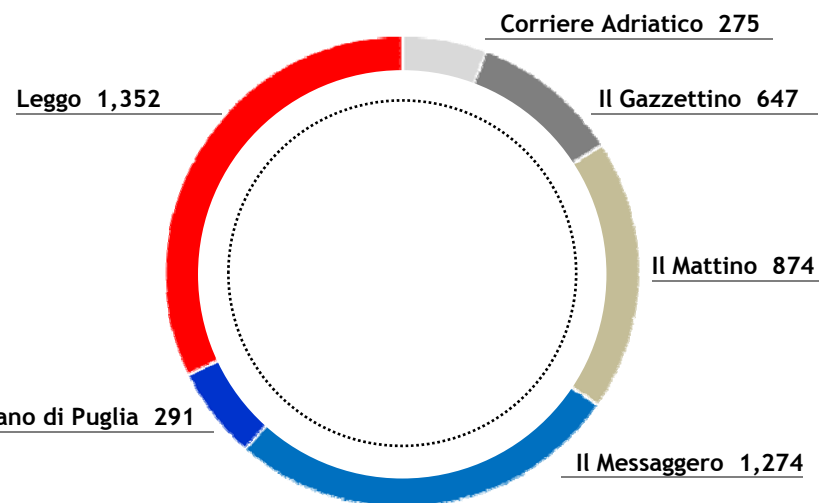
 ed CALTAGIRONE EDITORE		2012	2011
Operating Revenues	EUR M	195.4	226.0
Ebitda	EUR M	-16.2	8.7
Group Net Profit	EUR M	-61.0	-30.7
Net cash as of 31/12/12	EUR M	154.4	180.9
Caltagirone SpA Direct/Indirect stake	%	35.6%	35.6%

2012 Average daily readers by Group⁽¹⁾

Ced is # 2 in the domestic market



2012 Average daily readers by newspaper⁽¹⁾
(thousands)



(1)) Source: Audipress 2012/III

Subsidiaries: Cement Products

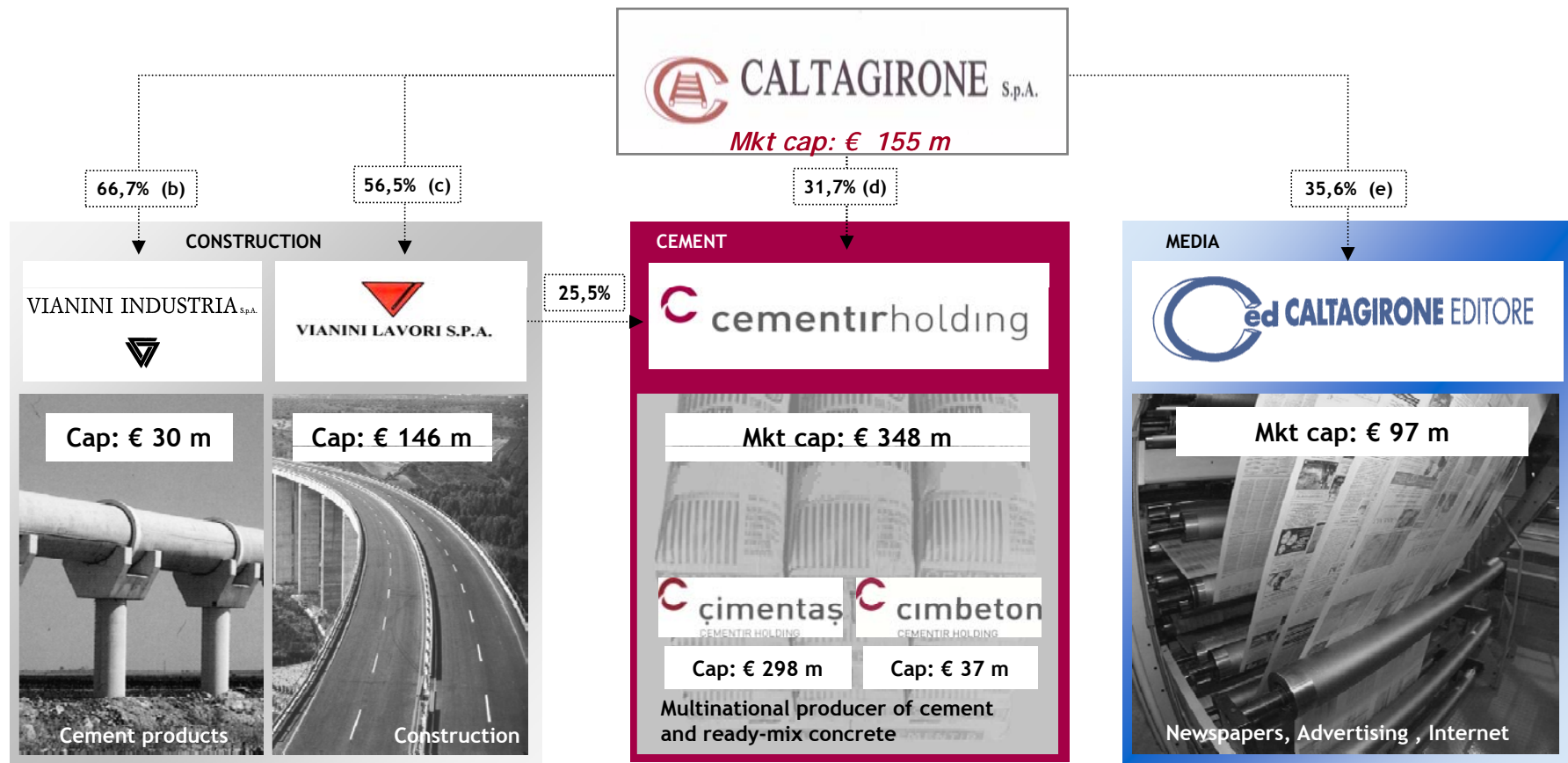


- Vianini Industria, with 5 production plants, operates the **railway** infrastructure sector and produces: sleepers, water pipes and other precast concrete products
- It owns exclusive international patents and specific certifications
- At the end of 2012 order book was around 6.5 million euro
- The company is quoted on the Italian Stock Exchange since 1986

 VIANINI INDUSTRIA S.p.A.		<i>2012</i>	<i>2011</i>
Operating Revenues	EUR M	8,1	10,9
Ebitda	EUR M	0,2	0,2
Group Net Profit	EUR M	-4,2	0,7
Net cash as of 31/12/12	EUR M	29,4	54,7
Caltagirone SpA Direct/Indirect stake	%	66,7%	66,7%

Caltagirone Group structure

- Caltagirone Spa is a holding company quoted on the Italian Stock Exchange, which controls three different subsidiaries active in the cement, media and construction industries
- The Group structure is the following (a) :



(a) Market cap are based on prices at April 3rd, 2013
 (b) Of which 54.1% directly and 12.6% through Capitolium Spa (100% controlled company)
 (c) Of which 50.0% directly and 6.4% through Capitolium Spa

(d) The Group owns 1.6% of Cementir Holding through Vianini Industria
 (e) Through Parted 1982 Spa



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